

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	SB 117
Version:	Engrossed
Request Number:	
Author:	Rep. Martinez/ Sen. Stanislawski
Date:	4/3/2019
Impact:	\$0 Negative Impact

Research Analysis

Engrossed SB117 appropriates \$4 million in federal funds to the Employment Security Administration Fund to be used by the Oklahoma Employment Security Commission for the purpose of administering the employment services program and unemployment insurance program.

Prepared By: Quyen Do

Fiscal Analysis

Congress authorized a distribution of money to certain states in 2009, known as the Unemployment Compensation Modernization (UCM) Transfer. Oklahoma's Share was \$75,886,483. This money has been deposited in Oklahoma's Unemployment Trust Fund. The money can only be used to support Oklahoma's Unemployment Insurance Program and Employment Services, both programs administered by the Oklahoma Employment Security Commission (OESC.) The Oklahoma Legislature must appropriate the money for use in these programs before it can be drawn down by OESC. SB 117 authorizes an appropriation from the Trust Fund to OESC of \$4,000,000, to be used to support Oklahoma's Unemployment Insurance Program and Employment Services.

The appropriation authorized by SB 117 is from a Fund which is for the sole use of OESC and which is funded by monies from the Federal Government. Such appropriation would include no State revenue nor require any State contribution match. For these reasons SB 117 has no negative fiscal impact on the State of Oklahoma.

Prepared By: John McPhetridge

Other Considerations

None.